Early Warning System

# EBRD-52526

## FIF - Regional SME CSP - Procredit II

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### Quick Facts

| | |
|---|---|
| **Countries** | North Macedonia |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2020-12-08 |
| **Borrower** | PROCREDIT BANK AD |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 3.03 million |
| **Loan Amount (USD)** | $ 3.03 million |
| **Project Cost (USD)** | $ 3.03 million |

## Project Description

According to EBRD website, the project will support investments in SMEs to upgrade production facilities and comply with EU Directives in environmental protection, workers' safety and product quality and safety. The investments will be selected based on the technical and financial eligibility criteria set forth in the Policy Statement. Support to the SMEs is tailored as a combination of access to finance with TC and non-TC assistance. At least 60% of the use of proceeds will be related to Green Economy Transition (GET) investments.

### Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- ProCredit Bank a.d. (Financial Intermediary)

### Private Actors Description

Founded in 2003, Procredit Bank Macedonia (the "company" or "PCBM") is the 6th largest bank on the Macedonian market with assets of EUR 498m and a market share of 5.5% by total assets, 7.1% by net loans and 5.0% by customer deposits (2020Q2). The company is headquartered in Skopje and services the entire territory of North Macedonia through a small network of branches and service centres.

### Contact Information

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### ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html