Early Warning System

EBRD-52511

SWIFT Bacau sub-project Romania



Early Warning System

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Quick Facts

Countries	Romania
Specific Location	Bacau County
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	В
Voting Date	2024-06-25
Borrower	WATER COMPANY OF THE CITY OF BACAU
Sectors	Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 23.74 million
Project Cost (USD)	\$ 622.79 million

Project Description

According to the Bank's website, the project consists of the provision of a loan in the amount of up to EUR 22 million to Compania Regionala de Apa Bacau ("CRAB"), the regional water operator in Bacau County, Romania. The proceeds of the Bank's investment will be used to co-finance, alongside EU funds, water and wastewater investments under the relevant EU Infrastructure Programme in Romania.

The Project will enable CRAB to: (i) extend its water and wastewater network and services in the region; and (ii) ensure compliance with the relevant EU water and wastewater standards in the Project area.



Early Warning System Project Analysis

Categorised B (2019 ESP).

ESDD concluded that the E&S impacts of the proposed upgrading and expanding water supply and wastewater systems will be mainly of limited duration and extent and can be mitigated through applying good engineering and construction practices. Permitting under the new EIA Directive has been finalized for this investment.



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Investment Description

• European Bank for Reconstruction and Development (EBRD)

Provision of a loan in the amount of up to EUR 22 million.

Total Project Cost: EUR 577,141,945.00



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Contact Information

COMPANY CONTACT INFORMATION

WATER COMPANY OF THE CITY OF BACAU

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

• Translation: SWIFT Bacau sub-project Romania (Romanian)