Early Warning System

EBRD-52503

Mersin International Port Expansion

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2023-09-20
Borrower	Mersin Uluslararasi Liman Isletmeciligi A.S.
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 408.80 million

Project Description

According to the Bank’s website, the project consists of a senior loan of up to USD 50 million in favour of Mersin Uluslararasi Liman Isletmeciligi A.S ("MIP"), a joint-stock company incorporated in Turkiye and the operator of the Mersin International Port, to partially finance the second phase of the construction of the East Mediterranean Hub Project, which aims to increase the Port's container handling capacity.

EBRD proceeds will be used to partially finance the second phase of MIP's East Mediterranean Hub ("EMH") Project started in 2013, which aimed to upgrade and expand the port's container handling capacity. The Phase 1 of EMH Project ("EMH1") was completed in 2016. In order to maintain its competitive position, MIP is now proposing to undertake the Phase 2 of the EMH Project ("EMH2"), which primarily includes the expansion of the container facilities to provide better services with fewer restrictions to the customers.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MERSIN ULUSLARARASI LIMAN ISLETMECILIGI AS	Client	-

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Environmental and Social Impact Assessment