Early Warning System

EBRD-52492 DFF - Altyn Yunus



Quick Facts

Countries	Turkmenistan				
Financial Institutions	European Bank for Reconstruction and Development (EBRD)				
Status	Canceled				
Bank Risk Rating	В				
Voting Date	2021-06-22				
Borrower	Individual Enterprise Altyn Yunus				
Sectors	Industry and Trade				
Investment Type(s)	Loan				
Investment Amount (USD)	\$ 2.00 million				
Project Cost (USD)	\$ 5.50 million				



Project Description

Under this project EBRD provides a loan of up to US\$ 2 million to Altyn Yunus, a Turkmenistan-based producer of snacks and confectionery products. The funds will contribute towards AY's investment programme aimed to build new production facility for the production of jelly sweets.

PROJECT OBJECTIVES

The main objective of the project is to invest in equipment for the productions of jelly sweets and support the expansion of Altyn Yunus operations.



Investment Description

• European Bank for Reconstruction and Development (EBRD)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ALTYN YUNUS IE_Turkmenistan	Client	Industry and Trade

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html



Bank Documents

• Project Info in Turkmen language