Early Warning System

EBRD-52472

CNAIR Road Maintenance

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Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-05-31
Borrower	Government of Romania
Sectors	Transport
Investment Amount (USD)	$ 59.01 million
Project Cost (USD)	$ 59.01 million

Project Description

Up to RON 300 million (~EUR 63 million) to Compania Nationala de Administratie a Infrastructurii Rutiere. The loan will finance rehabilitation/maintenance works of several national roads and related infrastructure across Romania.

The proposed Project will support the Romanian transport sector through the rehabilitation of several sections of key motorways across the Country. It is expected to have a significant effect on the quality of transport services. In addition, the proposed rehabilitation works will incorporate climate adaptation elements in their design to improve the resilience of the transport network against the physical damage caused by the climate change.

CNAIR is a state-owned entity having the Government of Romania, through the Ministry of Transport, as sole shareholder. The Company manages the Romanian highway and national road network through a public service contract.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Client - Compania Nationala de Administratie a Infrastructurii Rutiere (CNAIR):

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: CNAIR Road Maintenance (Romanian)