

 Early Warning System

EBRD-52471

GrCF2 W2 - Timisoara City Trams



Quick Facts

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|--------------------------------|---|
| Countries | Romania |
| Specific Location | City of Timisoara |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2021-12-15 |
| Borrower | CITY OF TIMISOARA |
| Sectors | Law and Government, Transport |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 21.55 million |
| Project Cost (USD) | \$ 92.06 million |



Project Description

According to the bank website, the project consists of a loan of up to EUR 20.3 million (or RON equivalent) to the City of Timisoara to support the City's priority public transport infrastructure alongside EU co-financing under the relevant EU Regional Operational Programme 2014-2020. The loan will support: (i) the renewal of the City's tram fleet,(ii) the rehabilitation of the tram line, (iii) the update of the City's sustainable urban mobility plan, (iv) the improvement of public transport services in Timisoara, and (v) the preparation of a Green City Action Plan.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Board Report: GrCF2 W2 - Timisoara City Trams Board Report](#)
- [Framework: Green Cities 2 - Window II](#)
- [Translation: GrCF2 W2 - Timisoara City Trams \(Romanian\)](#)