Early Warning System

EBRD-52461

RF - Air Astana

Early Warning System

RF - Air Astana

EBRD-52461

Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-04-14
Borrower	JSC Air Astana
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

Under this project, EBRD is going to provide loan of up to US$ 50 million to JSC Air Astana.

PROJECT OBJECTIVES

The loan will be used to help the Company limit negative impact of the Covid-19 pandemic on it operations and to preserve transition gains achieved by the previous project.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

JSC Air Astana is the Republic of Kazakhstan's flag carrier. It is 51 per cent owned by Samruk-Kazyna Sovereign Welfare Fund and 49 per cent by BAE Systems.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AIR ASTANA JSC_KZ	Client	Transport

Contact Information

COMPANY CONTACT INFORMATION

Treasury Departmenttreasury@airastana.comwww.airastana.com4A Zakarpatskaya street Almaty 050039

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Board Report
- Framework