Early Warning System

EBRD-52456

GrCF2 W2 Medias Infrastructure Loan

Early Warning System

GrCF2 W2 Medias Infrastructure Loan

EBRD-52456

Quick Facts

Countries	Romania
Specific Location	Medias
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-09-08
Borrower	City of Medias
Sectors	Energy, Infrastructure, Technical Cooperation, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.66 million
Grant Amount (USD)	$ 0.39 million
Project Cost (USD)	$ 31.53 million

Project Description

According to the bank website, the project consists in a loan to the City of Medias to co-finance critical investments in the City's infrastructure alongside EU grants under the relevant EU Regional Operational Programme for 2014-2020. The loan proceeds will fund the implementation of energy efficiency measures in four public buildings and in urban roads (including bridges), as well as help modernise, rehabilitate and extend the City's electric public transport infrastructure. The Project is designed to promote energy savings and to reduce of CO2 emissions in public buildings and to improve urban mobility. This will be achieved through energy-efficient rehabilitation of a pool of public buildings (schools, multi-functional and educational centre and social i medical centre) that includes insulation, LED lighting to replace incandescent bulbs, improved utility connection (water, sewerage, electricity, gas), indoor rehabilitation of electrical, plumbing, heating and ventilation installations and other works. In addition, the Project will improve the City's trolleybus network by acquiring three trolleybuses, improving facilities at bus stops, improving the e-ticketing system and rehabilitating the City's electric transport infrastructure. The City's priority investment programme also includes rehabilitation of several local city streets (including provision of LED lighting and safe pedestrian sidewalks and modernisation of underlying utility networks for sewerage).

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

COMPANY CONTACT INFORMATION

Primaria Medias

primaria@primariamedias.ro

0745.108.0360269.841.198

http://www.primariamedias.ro

Piata Corneliu Coposu nr.3, cod 551017

Medias, jud. Sibiu

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Board Report: GrCF2 W2 Medias Infrastructure Loan Board Report
- Translation: GrCF2 W2 Medias Infrastructure Loan (Romanian)