Early Warning System

EBRD-52442

GCF GEFF Regional - GEFF Armenia - ACBA Bank

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Quick Facts

Countries	Armenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-04-27
Borrower	ACBA BANK OJSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.75 million
Project Cost (USD)	$ 5.00 million

Project Description

According to the bank's website, GCF GEFF Regional - GEFF Armenia - ACBA Bank is a provision of a senior unsecured loan to ACBA bank under the GCF GEFF Regional Framework in Armenia. The loan will contribute to the objective of building a green economy in Armenia by on-lending to private sector sub-borrowers for investments into climate change mitigation and adaptation technologies and services in line with the GCF GEFF Policy Statement.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html