Early Warning System

EBRD-52431

FIF - EaP SMEC - MAIB

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Quick Facts

Countries	Moldova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-10-27
Borrower	Moldova-Agroindbank SA
Sectors	Finance
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	$ 18.31 million
Project Cost (USD)	$ 17.67 million

Project Description

A senior unsecured loan or on-lending to eligible SMEs. This project further expand its SME portfolio with a focus on financing DCFTA priority investments leading to compliance with EU Directives, facilitating Moldovan SMEs increased competitiveness.

SME Competitiveness Programme in Eastern Partnership, is a follow-on facility of the existing FI DCFTA Blended Finance Programme (DCFTA), designed for Armenia, Azerbaijan, Belarus, Georgia, Moldova and Ukraine to support upgrades in micro, small and medium-sized enterprises (MSME) to EU standards applicable under the DCFTA in environmental protection, health and safety and product quality/safety. The proposed project will enable Moldova-Agroindbank (MAIB) to extend loans for investment purposes by local small and medium-sized enterprises (SMEs) in upgrade of technology and equipment necessary to meet EU standards in terms of product quality, health and safety measures and environmental preservation.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: FIF - EaP SMEC - MAIB (Moldovan)

Other Related Projects

- EBRD-56701 FIF - EaP SMECI - MAIB III