Early Warning System

EBRD-52410

DFF - Healthline 2 (Medical Equip. Manuf.)

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Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-10-13
Borrower	Healthline LLC
Sectors	Education and Health, Humanitarian Response, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.80 million
Project Cost (USD)	$ 3.80 million

Project Description

Under this project EBRD provides a loan to JV Healthline LLC for purchasing of the acquisition of a third production line for the manufacturing of single-use medical gloves, as Healthline decided to install a third production line under the project which will increase the production capacity of disposable medical gloves. This project was approved in the context of the Bank's response to the COVID-19 pandemic.

PROJECT OBJECTIVES

The project is part of the JV Healthline LLC company's strategy to expand its existing product range and establish a new production plant for the manufacturing of disposable medical gloves (surgical and examination gloves).

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

JV Healthline LLC is a limited liability company incorporated in Uzbekistan in 2004. The Company is a leading local manufacturer and trader of disposable medical devices including disposable syringes, intravenous sets, gynaecological speculums, blood lancets, catheters and dialysis filters.

Healthline has been an existing client of the EBRD since November 2019. The initial project involved the establishment of a medical glove production facility with two production lines to which the EBRD provided debt financing of USD 9.2 million. To respond to the increased demand for PPE, Healthline decided to install a third production line under the project which will increase the production capacity of disposable medical gloves.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JV Healthline LLC	Contractor	Education and Health

Contact Information

Company Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html