Early Warning System

EBRD-52407

VCIP-VD

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-03-10
Borrower	European Bank for Reconstruction and Development
Sectors	Communications
Investment Type(s)	Fund
Investment Amount (USD)	$ 120.36 million
Project Cost (USD)	$ 144.44 million

Project Description

According to the bank website, The EBRD aims to invest in venture equity-backed growth-stage technology companies via a venture debt instrument with an investment size of up to EUR10 million in the Bank's countries of operations through its Venture Capital Investment Programme - Venture Debt (VCIP-VD, which will be a new instrument of EBRD's existing programme, VCIP, and is a dedicated framework facility of EUR120 million). Investments will target innovative and high growth small and medium-sized enterprises with proven business models and demonstrated revenue traction.

The introduction of venture debt extends the EBRD's venture product offering beyond equity and will contribute to addressing the market gap in growth-stage venture financing in the EBRD regions.

VCIP-VD objectives are to i) support the scaling-up of innovative technology-based businesses and ii) develop the venture debt market in the regions where access to growth-stage venture equity capital financing is limited and venture debt is largely unavailable.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Project info in Kyrgyz language
- Project info in KZ language
- Project Info in Russian
- Project Info in Tajik
- Project Info in Uzbek
- Translation: VCIP-VD (Romanian)