Early Warning System

EBRD-52401

GCF GEFF Regional - Extension II

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Quick Facts

Countries	Armenia, Egypt, Georgia, Jordan, Moldova, Mongolia, Morocco, Serbia, Tajikistan, Tunisia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Canceled
Bank Risk Rating	U
Voting Date	2021-03-10
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 373.00 million
Loan Amount (USD)	$ 373.00 million
Project Cost (USD)	$ 497.00 million

Project Description

According to the Bank's website, the project provides funding to financial institutions in project countries to finance climate change mitigation and adaptation investments. More than 6,500 projects across the industrial, commercial, residential, transport and agricultural sectors will be funded.

This is the second extension of the financial package from EBRD and Green Climate Fund.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI', without providing additional information on the potential risks associated with the project.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Extension II will consist of a further allocation of USD 373 million to be provided by the EBRD and up to USD 124 million to be provided by the Green Climate Fund. The Extension II will be supported by a technical cooperation package of approximately USD 24 million for capacity building, marketing, project assessment and general monitoring and reporting.

Private Actors Description

As stated by the EBRD, borrowers will be local financial institutions consisting of banks, micro-finance institutions and leasing companies operating in the eligible countries.

Contact Information

Project contact information not available at the time of disclosure

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: GCF GEFF Regional - Extension II (Arabic)
- Translation: GCF GEFF Regional - Extension II (Armenian)
- Translation: GCF GEFF Regional - Extension II (French)
- Translation: GCF GEFF Regional - Extension II (Georgian)
- Translation: GCF GEFF Regional - Extension II (Moldovan)
- Translation: GCF GEFF Regional - Extension II (Mongolian)
- Translation: GCF GEFF Regional - Extension II (Russian)
- Translation: GCF GEFF Regional - Extension II (Tajik)

Other Related Projects

- EBRD-51247 GCF GEFF Regional - Extension