Early Warning System

EBRD-52380

ERU Trading

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	B
Voting Date	2021-05-26
Borrower	ERU TRADING LLC
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 11,969.91 million
Loan Amount (USD)	$ 11,969.91 million
Project Cost (USD)	$ 11,969.91 million

Project Description

EUR 10 million two-year committed local currency-denominated working capital loan to ERU Trading. EBRD funds will be used to support growing gas trading operations of ERU Trading in order to secure low-cost gas from the EU during the summer season and store it in Ukrainian gas storages with the further sale in Ukraine (primary option) or re-export to the EU (secondary option) during winter heating season. The project objective is to facilitate further development and competition at the Ukrainian gas trading market by means of supporting activities of transparent and efficient privately-owned energy traders.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ERU TRADING LLC	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html