Early Warning System

EBRD-52367

Tyup-Karakol Road

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Quick Facts

Countries	Kyrgyzstan
Specific Location	Tyup, Karakol
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Voting Date	2023-11-28
Borrower	Government of Kyrgyzstan
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 48.64 million
Loan Amount (USD)	$ 48.64 million
Project Cost (USD)	$ 48.64 million

Project Description

According to the EBRD, the project consists of the provision of a sovereign loan of up to EUR 46.2 million to the Kyrgyz Republic (KR), for the benefit of the Ministry of Transport and Communications of the Kyrgyz Republic (MoTC), for the rehabilitation of the 32 km section of Tyup-Karakol road, located in the eastern part of KR along the northern shore of Issyk-Kul Lake.

The proposed project is an integral part of a longer 216.7 km Balykchy - Karakol Road rehabilitation programme, which in turn is the northern part of the Issyk-Kul Ring Road. Remaining 184.7 km were financed by the KR and Islamic development financial institutions.

The EBRD Loan will include financing of the road rehabilitation works and contract supervision services. After the Project completion, the whole Balykchy-Karakol Road should comply with the Category II international technical standard.

The Project will close the remaining infrastructure gap on 440 km long Issyk-Kul ring road which is part of CAREC 1 corridor and is one of the six priority transport links identified in the national Road Sector Development Strategy 2025, to foster economic development and connectivity as well as strengthen the KR's integration into regional markets.

Client is the Kyrgyz Republic. MoTC is the direct beneficiary of the project. The established Project Implementation Unit (PIU) within the MoTC will be responsible for the preparation and implementation of the project.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Board Report: Issyk-Kul Ring Road Improvement Project Board Report
- Environmental and Social Impact Assessment
- Translation: Tyup-Karakol Road (Kyrgyz)
- Translation: Tyup-Karakol Road (Russian)