Early Warning System

EBRD-52363

Baltics Commercial Paper Framework

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-03-10
Borrower	Baltic Central Bank
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 89.43 million
Project Cost (USD)	$ 89.43 million

Project Description

According to banks's information, EBRD and NIB signed Memorandum of Understanding ('MoU') in 2021 with all the Baltic Central Banks,as part of the Covid-19 recovery process. And it would be provide up to EUR 75 million to Baltic CB.

PROJECT OBJECTIVES

The main objectives of the project is:

- diversify sources of finance for local corporates, due to the pandemic;
- mobilise private sector institutional investor capital;
- establish an inventory of investible securities for domestic and international investors;

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Baltic Central Banks	Undisclosed	Finance

Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Other related PSD project information