Early Warning System

EBRD-52361

Voltalia: Karavasta PV

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Quick Facts

Countries	Albania
Specific Location	Fier municipality
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Voting Date	2022-11-15
Borrower	VOLTALIA SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 27.55 million
Project Cost (USD)	$ 122.98 million

Project Description

According to the EIB website, the Project will contribute to climate mitigation by meaningfully increasing the share of solar power generation in Albania and will promote further private participation in the sector dominated by public hydro power assets and imported energy.

This investment will provide a senior long-term loan to finance the construction and operation of Karavasta Solar Power Plant (SPP), a 140 MWp SPP located in the municipality of Fier in Albania (the "Project"). The Project is a result of a competitive international tender supported by the Bank and it will be implemented by Karavasta Solar LLC, a special purpose vehicle incorporated in Albania, 100% owned by Voltalia SA, an international renewable energy company listed on Euronext Paris.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Voltalia SA	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- IFC-45644 Karavasta Solar