Early Warning System

EBRD-52352

Ignitis Grupe IPO

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Quick Facts

Countries	Lithuania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2020-09-16
Borrower	IGNITIS GRUPE AB
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 79.68 million

Project Description

An equity investment of AB Ignitis Grupe , a leading utility and renewable energy company in the Baltics region will support the largest IPO in the Baltics region, a milestone for regional capital markets development. The proceeds of the Bank's subscription will be used to finance the company's distribution network investment programme. The company's shares are now dual-listed on the Vilnius Stock Exchange and the London Stock Exchange.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Jonas Rimavicius
Jonas.Rimavicius@ignitis.lt
+370 620 74043

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Board Report: Ignitis Grupe IPO
- Translation: Ignitis Grupe IPO (Lithuanian)