Early Warning System

EBRD-52351

FIF - Regional SME CSP - Sparkasse Leasing BiH

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Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-10-06
Borrower	SPARKASSE LEASING DOO
Sectors	Finance
Loan Amount (USD)	$ 1.17 million

Project Description

This loan was granted to Sparkasse Leasing d.o.o. Sarajevo under the Competitiveness Support Programme - Western Balkans ("CSP-WB").

This transaction will support the aim of the programme to: (i) improve SMEs' access to finance in order to go beyond their normal operations and allow them to invest additional resources to introduce EU standards through the provision of financing and investment incentives; and (ii) increase the awareness and knowledge of SMEs about the benefits of compliance with EU standards. The loan is envisaged to provide financing to sub-borrowers for investments in vehicles and equipment that is designed to improve compliance with one or more of the EU Directives in the field of environmental protection, workers' safety and product quality and safety. More specifically, sub-borrowers will use funds to lease trucks, semi-trailers, cold storage units, construction machines, and hybrid vehicles. At least 60% of the use of proceeds will be related to GET investments.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: FIF - Regional SME CSP - Sparkasse Leasing BiH (Bosnian)