Early Warning System

EBRD-52337

Titan 2027 Eurobond

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Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-07-07
Borrower	TITAN CEMENT COMPANY SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.91 million
Loan Amount (USD)	$ 16.91 million
Project Cost (USD)	$ 16.91 million

Project Description

The EBRD has subscribed the amount of EUR 15 million to the 7-year, EUR 250 million senior unsecured Eurobond issued by Titan Global Finance Plc, the finance arm of Titan Group. The Bank's proceeds will be used for the partial refinancing of the Titan Eurobond maturing in June 2021.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Titan is a vertically integrated cement and building materials producer founded in 1902 in Athens, Greece. Titan has operations in 14 countries, production facilities in 10 countries and employs over 5,300 people worldwide.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	TITAN CEMENT COMPANY SA	Client	-

Contact Information

Nikos Andreadis
n.andreadis@titancement.gr
+30 210 2591 483
www.titan-cement.com

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html