

 Early Warning System

EBRD-52336

VISP - ONDA Stabilisation Facility



Quick Facts

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| Countries | Morocco |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2020-07-23 |
| Borrower | Office National des Aeroports |
| Sectors | Transport |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 169.69 million |
| Loan Amount (USD) | \$ 169.69 million |



Project Description

According to bank provided information, the project involves provision of a sovereign guaranteed loan of up to EUR 150 million in favour of Office National des Aeroports ("ONDA" or the "Company") to address the urgent need for liquidity support of the Company, a Moroccan State-Owned Enterprise (SOE) providing vital infrastructure services, following the unprecedented economic impacts of the COVID-19 crisis. The proposed transaction is in line with the Vital Infrastructure Support Programme (VISP) under the Bank's COVID-19 Solidarity Package.

The goal of the Project is to help this SOE meet short-term obligations in order to enable essential operations and services to continue uninterrupted despite the financial stress of the COVID-19 crisis.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

ONDA is the state operator and administrator for all airports and air navigation services. It manages a network of 25 airports and supervises Moroccan aerospace through two regional air traffic control centres in Casablanca and Agadir.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------------------|----------------------|------------------------|
| - | - | - | - | Office National des Aeroports | Client | - |



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Bank Documents

- [Project Summary Document \(French\)](#)