

 Early Warning System

EBRD-52320

ESM solar PV Transition



Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-12-16
Borrower	JSC Elektrani na Severna Makedonija
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 29.47 million
Loan Amount (USD)	\$ 29.47 million
Project Cost (USD)	\$ 29.47 million



Project Description

According to EBRD website, the project is part of a broad partnership with the North Macedonian authorities and ESM to promote a just and green transition, encompassing investment in new green capacity for ESM, adding clean renewable energy generation to a region and country with serious capacity shortages and high reliance on lignite mining.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

Blagoj Gajdardziski

blagoj.gajdardziski@elem.com.mk

+389 2 3149 101

+389 2 3224 492

<https://www.esm.com.mk/>

11 Oktomvri 9, 1000 Skopje, Republic of North Macedonia

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>