

 Early Warning System

EBRD-52319

Svoghe Hydro Project



Quick Facts

Countries	Bulgaria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-02-25
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.67 million
Project Cost (USD)	\$ 33.08 million



Project Description

Long term financing for existing client VEZ Svoghe AD in the context of the company's acquisition by an experienced renewable energy developer. The proceeds of the loan will be used to refinance the existing EBRD loan and provide additional funds to enable the sponsor to develop new greenfield renewable energy projects (wind or solar) an experienced international renewable operator to expand its activities in Bulgaria and enable the development and financing of its renewable energy pipeline in Central and Southeast Europe to be constructed over the next four years.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Svoghe Hydro Project \(Bulgarian\)](#)