Early Warning System

EBRD-52279

DFF - Mekhlopat

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Quick Facts

Countries	Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-11-17
Borrower	MEKHLOPAT LLC
Sectors	Energy, Industry and Trade, Mining
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.37 million
Project Cost (USD)	$ 2.37 million

Project Description

According to the EBRD's website, this project provides financing to Mekhlopat, a supplier of consumables, equipment and engineering services to mining and energy sectors in Mongolia, to increase liquidity and resilience following the COVID-19 outrebak.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Established in 2002, Mekhlopat is engaged in supply of consumables, equipment and engineering services to mining, energy and other sectors. Mekhlopat has developed long-term relationships with leading Mongolian mining projects and has established efficient supply chains from global producers of mining consumables.

The Company is owned by Mongolian citizen Mr. Gantulga Baatarsuren.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mekhlopat LLC	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation of Project Summary Document - Mongolian [Original Source]

Other Related Projects

- EBRD-47420 Direct Finance Framework