Early Warning System

EBRD-52269

RF - Pravex Bank Ukraine

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-12-01
Borrower	PRAVEX BANK JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.18 million
Project Cost (USD)	$ 30.18 million

Project Description

According to the bank website, "The project entails a EUR 25 million equivalent senior loan to Pravex Bank guaranteed by the parent Intesa Sanpaolo S.p.A. The loan will be used for on-lending to eligible sub-borrowers, mainly small and medium-sized enterprises (SMEs), under the EBRD Resilience Framework.

By targeting SMEs and more broadly corporates through the proposed facility, the EBRD will indirectly finance Ukraine's crisis-hit real economy clients."

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: RF - Pravex Bank Ukraine (Ukrainian)