Early Warning System

EBRD-52265

RF - Coast Working Capital



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Quick Facts

Countries	Croatia				
Financial Institutions	European Bank for Reconstruction and Development (EBRD)				
Status	Approved				
Bank Risk Rating	C				
Voting Date	2020-10-23				
Borrower	STUDENAC DOO				
Sectors	Industry and Trade				
Investment Type(s)	Loan				
Investment Amount (USD)	\$ 15.79 million				
Project Cost (USD)	\$ 15.79 million				

Project Description

According to the bank website, the project consists of a provision of a senior unsecured loan to Studenac d.o.o., the largest food retail chain on the Croatian coast, for the financing of working capital and business development needs.

The loan in the amount of EUR 15m (EUR 10m committed and EUR 5m uncommitted) will be used for financing working capital needs of the company. The financing will help the company to withstand the Covid-19 crisis, deliver its growth plan and preserve the transition impact objectives achieved through existing projects.

Investment Description

• European Bank for Reconstruction and Development (EBRD)





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Studenac d.o.o.	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html



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Bank Documents

- Framework: Resilience Framework
- Translation: RF Coast Working Capital (Croatian)