Early Warning System

EBRD-52255

Enterprise Expansion Fund II

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Quick Facts

Countries	Albania, Bosnia and Herzegovina, Kosovo, Montenegro, North Macedonia, Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-11-10
Borrower	Enterprise Expansion Fund II Western Balkans
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 22.20 million
Project Cost (USD)	$ 82.68 million

Project Description

According to the bank website, this project consists in an equity investment in favour of the Enterprise Expansion Fund II Western Balkans ("ENEF II" or the "fund"), a reserved alternative investment fund ("RAIF") to be registered in Luxembourg and supported by the Western Balkans Enterprise Development and Innovation Facility ("WB EDIF" or "EDIF"). ENEF II will provide equity, quasi-equity and different types of debt financing to growing local SMEs and mid-caps in Albania, Bosnia and Herzegovina, Kosovo, Montenegro, North Macedonia and Serbia. ENEF II will continue the activities of the Enterprise Expansion Fund that was launched under the WB EDIF in 2014 and managed to invest in 16 companies by the end of its investment period in July 2020.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

COMPANY CONTACT INFORMATION

Nikolay Angelovangelovn@ebrd.com+442040704429EBRD, One Exchange Square, EC2A 2JN, London, the United Kingdom

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Enterprise Expansion Fund II (Albanian)
- Translation: Enterprise Expansion Fund II (Macedonian)
- Translation: Enterprise Expansion Fund II (Serbian)