Early Warning System

EBRD-52235

VISP - Georgian Air Navigation

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Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-07-23
Borrower	SAKAERONAVIGATSIA LTD
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.60 million
Loan Amount (USD)	$ 11.60 million
Project Cost (USD)	$ 11.60 million

Project Description

According to the bank's website, the project will provide financing to the Georgian Air Navigation to mitigate the financial impact of COVID-19 crisis.

The project is in line with the Vital Infrastructure Support Programme (VISP) under the Bank's COVID-19 Solidarity Package.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Georgian Air Navigation - Sakaeronavigatsia Ltd., is fully owned by the Government of Georgia and is the national provider of air traffic navigation and monitoring services in the country.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sakaeronavigatsia Ltd	Client	-

Contact Information

COMPANY CONTACT INFORMATION

Gocha Mezvrishviliintrel@airnav.ge (995 32) 274 42 12; (995 32) 274 42 27; www.airnav.ge Tbilisi Airport, Tbilisi; 0158, Georgia

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Translation: VISP - Georgian Air Navigation (Georgian) [Original Source]