Early Warning System

EBRD-52234

RSF - RBA Nadezhda

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-08-04
Borrower	PE NADEZHDA
Sectors	Mining
Investment Type(s)	Loan
Investment Amount (USD)	$ 9.57 million
Loan Amount (USD)	$ 9.57 million
Project Cost (USD)	$ 9.57 million

Project Description

This project purpose is to provide an unfunded risk-sharing guarantee for the Raiffeisen Bank Aval, which is organising working capital financing to Nadezhda Group, an independent Ukrainian wholesale and retail distributor of liquefied petroleum gas and petroleum products

The Loan will allow Nadezhda Group to: 1) consolidate and optimise its debt portfolio, reduce the number of opened short-term credit lines with other commercial banks; 2) maintain current working capital debt financing level

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html