Early Warning System

EBRD-52229

VISP Liquidity: Novi Sad Bus Company

Early Warning System

VISP Liquidity: Novi Sad Bus Company

EBRD-52229

Quick Facts

Countries	Serbia
Specific Location	Novi Sad
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-24
Borrower	Javno gradsko saobracajno preduzece Novi Sad (JGSP Novi Sad)
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.45 million
Project Cost (USD)	$ 8.45 million

Project Description

The objective of the project is to address working capital needs which arose due to Covid-19 crisis and to strengthen the company's overall financial resilience and sustainability.

Javno gradsko saobracajno preduzece Novi Sad, public transport company founded by the City of Novi Sad (the "city" or "Novi Sad").

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Board Report: VISP Liquidity: Novi Sad Bus Company (Board Report)
- Translation: VISP Liquidity: Novi Sad Bus Company (Serbian)