Early Warning System

EBRD-52221

Azerbaijan: Alat Solar

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Quick Facts

Countries	Azerbaijan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-05-04
Borrower	Masdar Azerbaijan Energy Ltd
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 61.00 million
Loan Amount (USD)	$ 61.00 million
Project Cost (USD)	$ 293.00 million

Project Description

According to the Bank's website, the project provides funding to finance the development, construction and operation of a solar photovoltaic power plant with an installed capacity of 230 MW on a site located 9 km northwest of the Alat settlement in eastern Azerbaijan.

The Project area is currently used by a number of farmers and herders for grazing and winter pastures and restriction to such areas will occur during project implementation. Overall, the Project will impact 25 households.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor Relationship

Abu Dhabi Future Energy Company PJSC (Masdar) will act as the sponsor for the project.

Private Actors Description

The Masdar Azerbaijan Energy Limited Liability Company is a limited liability company incorporated in Azerbaijan for the sole purpose of the Project.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Abu Dhabi Future Energy Company PJSC - Masdar	Investor	Energy

Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html