

 Early Warning System

EBRD-52212

Electrica Investment Programme



Quick Facts

| | |
|-------------------------------|---|
| Countries | Romania |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2021-05-13 |
| Borrower | DISTRIBUTIE ENERGIE ELECTRICA ROMANIA SA |
| Sectors | Energy |
| Investment Type(s) | Loan |
| Loan Amount (USD) | \$ 47,662.00 million |



Project Description

Distributie Energie Electrica Romania SA is a corporation registered in Romania, in charge of the electricity distribution in three regions of Romania. The loan will finance part of the company's capital expenditures program for 2021-2023 aimed at the modernization and the upgrade of the distribution network operated by DEER. The project will focus on the upgrade of the network and improving the quality of the service and safety of operations. The investment program's priorities also include digitalization of the processes for improving users' experience, investments in the smart grid, and a mass roll-out of smart meters in the system.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

Oana Lupan
oana.lupan@electrica.ro

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>