Early Warning System

EBRD-52196

DFF - Avrora

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Quick Facts

Countries	Azerbaijan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-03-16
Borrower	AVRORA LLC
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 29.81 million
Project Cost (USD)	$ 33.34 million

Project Description

According to the Bank's website, the project provides funding to the Avrora LLC to finance the new pasta production and biscuit, cake and feed business lines.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Avrora is one of the leading distributors of FMCG products and a manufacturer of food and beverages in Azerbaijan, fully owned by Mr. Jeyhun Abbasov.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Avrora LLC	Client	Industry and Trade

Contact Information

PROJECT CONTACT INFORMATION

Serkhan Rahimli
s.rahimli@avrora.az
994 12 310 22 59
www.avrora.az
Alasgar Qayibov street 10Q STN Business Centre AZ1108

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-48501 Direct Finance Framework non SME