Early Warning System

EBRD-52188

GOGC: Essential Infrastructure Support

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Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2020-07-23
Borrower	JSC Georgian Oil and Gas Corporation
Sectors	Energy, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 251.00 million
Project Cost (USD)	$ 251.00 million

Project Description

According to the Bank's website, the project provides finances to the Georgian Oil and Gas Corporation to fund sectoral reform and corporate level improvements.

Technical cooperation package will be provided to

- TC1: Identify and quantify the investment requirements in Georgia to generate green hydrogen as well as to upgrade the Company's assets to transport the blended hydrogen to end users.
- TC2: Implement policy-advisory support for the development of a gas exchange in Georgia.
- TC3: Develop and support the adoption of an action plan to improve the Borrower's climate corporate governance, reflecting Task Force for Climate Related Financial Disclosures recommendations.
- TC4: Develop and implement an Equal Opportunity Action Plan to support the role of women in technical positions in the energy sector.

The project is a response to the COVID-19 pandemic.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Georgian Oil and Gas Corporation JSC	Client	-

Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Board report [Original Source]