Early Warning System

EBRD-52181

RF - VMG Mogilev WC

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Quick Facts

Countries	Belarus
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-09
Borrower	VMG INDUSTRY FLLC
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.67 million
Loan Amount (USD)	$ 5.67 million
Project Cost (USD)	$ 5.57 million

Project Description

The project will be used for working capital purposes and will compensate limited availability of medium-term working capital financing from local commercial banks for VMG Industry FLLC and set the following TI objectives:

(i) The project supports large operational restructuring of the investee company resulting in significant efficiency gains and greater profitability; and (ii) a significant number of staff will be trained incrementally on a regular basis as a result of the project.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Translation: RF - VMG Mogilev WC (Belarussian)
- Translation: RF - VMG Mogilev WC (Russian)