Early Warning System

EBRD-52180

RF - Mila

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Quick Facts

Countries	Belarus
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-09
Borrower	Bel Parfum Distribution Group
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 9.65 million
Project Cost (USD)	$ 9.65 million

Project Description

The provision of a senior secured loan of up to €8 million to support the Bel Parfum Distribution Group's (the Group) working capital needs and ensure uninterrupted operations in an environment impacted by the COVID-19 outbreak.

The proposed facility aims to ensure adequate liquidity for the Group during a period where its operations will likely be affected by falling demand, higher costs and increased operational risks. The proceeds will be used for working capital purposes to support liquidity of the Group as well as to facilitate the completion of the ongoing 2020-21 capital expenditure programme, which includes the construction and equipment of a warehouse.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Framework: Resilience Framework
- Translation: RF - Mila (Russian)
- Translation: RF - Mila (Russian)