Early Warning System

EBRD-52179

RF - Alu Menziken - Working Capital

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Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-08-11
Borrower	Alu Menziken SRL (AME)
Sectors	Industry and Trade
Investment Amount (USD)	$ 6.04 million
Project Cost (USD)	$ 6.04 million

Project Description

Provision of a secured working capital facility of up to EUR 5 million to support the Company's working capital needs. The financing facility will support a private sector company operating in the manufacturing industry in Romania. The purpose of the facility is to support operational activity, assist the company in succesfully procuring raw materials in a timely manner at the time of recovery, and alleviate Covid-19 related liquidity pressures caused by i) expected lower sales ; ii) additional expenses and costs ; iii) volatility of payables and receivables.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

No investment type available at the time of the snapshot

Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Framework: Resilience Framework