Early Warning System

EBRD-52157

VISP - Samruk-Energy Loan

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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Canceled
Bank Risk Rating	B
Voting Date	2020-07-08
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 46.00 million
Project Cost (USD)	$ 46.00 million

Project Description

The given short-term loan of up to EUR 46 million equivalent in KZT in favour of JSC "Samruk-Energy" ("Samruk-Energy") under the Vital Infrastructure Support Programme (VISP) to provide the borrower with liquidity to overcome any potential temporary drop in revenues and collections in case of further COVID-19 spread in Kazakhstan.

The Loan supports Samruk-Energy in addressing its potential working capital needs in case of further spread of the pandemic across the country.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

SAMRUK-ENERGY JSC

JSC "Samruk-Energy" is a key electricity producer in Kazakhstan that accounts for around a third of electricity production in the country, including in the most populated Almaty region, and is a vital infrastructure provider of strategic importance. The total electricity-production capacity of Samruk-Energy is over 6,000 MW, with annual net electricity generation of around 30,000 million kW/h.

The company is owned by Samruk-Kazyna Sovereign Welfare Fund, the largest investment holding in Kazakhstan.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SAMRUK-ENERGY JSC	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

COMPANY CONTACT INFORMATION

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Bank Documents

- Project information in Russian