Early Warning System

EBRD-52149

Kyzylorda-Zhezkazgan Road Reconstruction

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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-12-02
Borrower	JSC KazAvtoZhol
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 250.00 million
Project Cost (USD)	$ 250.00 million

Project Description

According to EBRD site information, this loan would be provided to JSC KazAvtoZhol, the state-owned national road operator in Kazakhstan. This loan will be used to finance the reconstruction of a 218 km long road section between the cities of Kyzylorda and Zhezkazgan, including the 14 km bypass around Kyzyolrda, adjucent to the motorway.

PROJECT OBJECTIVES

This finance will be used for reconstruction of the following objects:

- Reconstruction of the 204 km long Kyzylorda-Zhezkazgan road in Kazakhstan.
- Construction of a 14 km bypass around the city of Kyzylorda.Contribution to the improved inter-regional connectivity, safety standards, increased road capacity and reduced travel time.
- Reconstruction of the 204 km long Kyzylorda-Zhezkazgan road in Kazakhstan.Construction of a 14 km bypass around the city of Kyzylorda.
- Contribution to the improved inter-regional connectivity, safety standards, increased road capacity and reduced travel time.
- Reconstruction of the 204 km long Kyzylorda-Zhezkazgan road in Kazakhstan.
- Construction of a 14 km bypass around the city of Kyzylorda.
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EBRD FINANCE SUMMARY

USD 250,000,000.00

TOTAL PROJECT COST

USD 250,000,000.00

ENVIRONMENTAL AND SOCIAL SUMMARY

The proposed project has been categorised B in accordance with the 2019 EBRD Environmental and Social (E&S) Policy, as the potential impacts are expected to be site specific and readily identifiable and addressed through mitigation measures.The environmental and social due diligence for the Project, which is ongoing, includes an independent third party environmental and social audit to assess the Client's management capacity and systems to manage environment, health, safety and labour issues in its operations and an analysis of the potential (future) E&S impacts and benefits. It will also assess the Client's ability to carry out the Project in compliance with the Bank's Performance Requirements.

An Environmental and Social Action Plan (ESAP) will be prepared for the Project, and a Stakeholder Engagement Plan will be developed that will include a grievance mechanism, and information on environmental and social performance and a summary of the agreed Action Plan will be released to stakeholders.This PSD will be updated when the results of due diligence are known.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	KAZAVTOZHOL JSC	Client	-

Contact Information

Company Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Project information