Early Warning System

EBRD-52148

FIF - Belarusky Narodny Bank LCY loan II

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Quick Facts

Countries	Belarus
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-05-19
Borrower	BELARUSKY NARODNY BANK
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.11 million
Loan Amount (USD)	$ 4.11 million
Project Cost (USD)	$ 4.11 million

Project Description

The project will assist BNB-Bank in mobilising longer-term wholesale funding in the local currency, which will help to diversify the bank's funding base and expand local currency lending to private MSMEs in Belarus.

The Project will promote local currency lending in Belarus thus supporting the development of the domestic capital market in the country and de-dollarisation of the economy as well as fostering a more stable financial environment.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Translation: FIF - Belarusky Narodny Bank LCY loan II (Belarusian)
- Translation: FIF - Belarusky Narodny Bank LCY loan II (Russian)