Early Warning System

EBRD-52135

VISP: Electricity Support Facility

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Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-09-30
Borrower	Government
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 95.66 million
Loan Amount (USD)	$ 95.66 million

Project Description

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According to EBRD site, this loan of up to US$ 85.7 million would be provided to the Republic of Uzbekistan with the purpose of further distribution among the following branches of Thermal Power Plants (TPP):

- Sirdarya Thermal Power Plant" ("Sirdarya TPP”)
- Navoi Thermal Power Plant" (Navoi TPP),
- Tashkent Thermal Power Plant" (TashTES)
- Takhiatash Thermal Power Plant (Takhiatash TPP)

Project Objectives

- The loan will be used to finance working capital needs of the TPP subsidiaries in the context of the EBRD COVID-19 crisis response.
- The Project will combine long-term reform objectives with an immediate response to the COVID-19 impact by supporting the companies with a liquidity injection while contributing to the corporatization and commercialization of the power generation sector via support to IFRS standards implementation. The project is developed under the Vital Infrastructure Support Programme (VISP) which is part of the EBRD COVID-19 Solidarity Package.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

1. ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

2. Company Contact Information

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Bank Documents

- Project Description of EBRD-52135 in Russian [Original Source]
- Translation: VISP: Electricity Support Facility (Uzbek) [Original Source]