Early Warning System

EBRD-52114

Uzbekistan Wind Guarantee

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Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-06-14
Borrower	Government of Uzbekistan
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 23.00 million
Project Cost (USD)	$ 23.00 million

Project Description

As stated by the EBRD, the EBRD is considering providing guarantees of up to US$ 23 million (the "Guarantee" or the "Project") to support the obligations of JSC National Electric Grid of Uzbekistan ("NEGU" or the "Off-taker") acting as an off-taker under power purchase agreements for wind power projects in Uzbekistan.

The first tranche of the Guarantee in the amount of up to US$ 3 million (tranche 1) will be provided to support the obligations of the Off-taker for the pilot 100MW Nukus-1 Wind Power Plant project awarded as a result of the competitive tender. The second tranche (tranche 2) in the amount of up to US$ 20 million is expected to cover the Off-taker's obligations under the second wind tender for 200MW.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated on the company's LinkedIn profile, the joint-stock company «National Electric Grid of Uzbekistan» was established in accordance with the Decree of the President of the Republic of Uzbekistan dated March 27, 2019, No. PP-4249 «On the Strategy for the Further Development and Reformation of the Electric Power Industry in the Republic of Uzbekistan». «National Electric Grid of Uzbekistan» JSC is part of the Ministry of Energy of the Republic of Uzbekistan. NEGU's primary objective is to meet the growing demand for electricity in Uzbekistan and promote the sustainable development of the energy sector. The company operates and maintains a vast network of power transmission and distribution lines, substations, and other infrastructure to facilitate the efficient supply of electricity.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JSC National Electric Grid of Uzbekistan	Client	Energy

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Board Report: Uzbekistan Wind Guarantee Board Report
- Project info in Russian language
- Project Info in Uzbek language