Early Warning System

EBRD-52113

RF - ProCredit Bank Serbia

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-05-19
Borrower	Procredit Bank Serbia ("PCBS")
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.07 million
Project Cost (USD)	$ 12.07 million

Project Description

Provision of a senior unsecured loan to Procredit Bank Serbia ("PCBS") of up to EUR 10 million, under the Bank's Resilience Framework ("RF") developed to address the economic impact of the Covid-19 pandemic. Proceeds of the proposed loan will be on-lent to eligible sub-borrowers in accordance with the RF Policy Statement, to cover liquidity needs that may arise as a result of Covid-19. Local private small and medium-sized enterprises ("SMEs") are expected to be the key beneficieries given PCBS' focus on the SME sector.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Framework: Resilience Framework
- Translation: RF - ProCredit Bank Serbia (Serbian)