Early Warning System

EBRD-52112

RF-Sparkasse Bank Macedonia

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Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-06-16
Borrower	SPARKASSE BANK MACEDONIJA AD
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 22.48 million
Project Cost (USD)	$ 22.48 million

Project Description

Provision of a senior loan in one tranche under the Resilience Framework in favour of Sparkasse Bank Makedonija (SBM).

The proceeds of the Bank's investment will be used for sub-lending to eligible sub-borrowers affected by the Covid-19 crisis, in accordance with the RF policy statement.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.