Early Warning System

EBRD-52109

Borusan EnBW Enerji Loan

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2021-12-08
Borrower	Borusan EnBW Enerji A.S
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 80.00 million

Project Description

Under this project, EBRD provides a loan to Borusan EnBW Enerji A.S for 6 years in order to a renewable energy company 50/50 owned by the Turkish conglomerate Borusan Holding A.S. ("Borusan Holding") and the German utility EnBW AG ("EnBW"), (together the "Sponsors").

PROJECT OBJECTIVES

The loan will be used to replace up to USD 80 million of maturing short-term facilities and enable the company to realize the planned additional renewable capacity in its pipeline.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Borusan EnBW Enerji continues its activities with a vision of being a leader energy generation company in wind energy segment. From investments to operations, in all of its activities, efficiency and respect to society and nature are of utmost importance. In electricity sales and trading, Borusan EnBW Enerji plays a prominent role in Turkish electricity sector.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Borusan EnBW Enerji A.S	Client	Energy

Contact Information

Company Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Project Information in Turkish