Early Warning System

EBRD-52092

RF - Stadler Minsk Resilience Support

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Quick Facts

Countries	Belarus
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-23
Borrower	STADLER MINSK CJSC
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 22.50 million
Project Cost (USD)	$ 22.50 million

Project Description

The working capital loan project will be used to support the production against the existing rolling stock orders and mitigate the disruption of supply materials with Stadler Minsk. This project was submitted in the context of the Bank's response to the COVID-19 pandemic.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

CJSC "Stadler Minsk", a subsidiary of the Stadler Rail AG, a Swiss manufacturer of railway rolling stock. The company produces suburban and regional transport trains, light rail vehicles, metro trains and trams. Stadler Rail serves customers worldwide.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.