Early Warning System

EBRD-52089

DFF - Agrofusion WC Loan

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Canceled
Bank Risk Rating	U
Voting Date	2020-07-28
Borrower	Agrofusion Group
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.07 million
Project Cost (USD)	$ 12.07 million

Project Description

The provision of a senior secured revolving loan of up to EUR10 million to Farm Enterprise "Organic Systems". The Loan will be used to finance the increased working capital needs of Agrofusion Group. This project was approved in the context of the Bank's response to the COVID-19 pandemic.

The operation will provide necessary liquidity to finance the current farming and processing campaign until November 2020 and beyond. Securing sufficient working capital financing will be crucial for Agrofusion Group to achieve sustainable production volume under COVID-19 environment. Therefore, it will help the Group to preserve its investments, which were part of the original project between the Bank and Agrofusion approved in 2017.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Framework: Direct Finance Framework non SME
- Translation: DFF - Agrofusion WC Loan (Ukrainian)