Early Warning System

EBRD-52072

RF - ProCredit Bank Albania

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Quick Facts

Countries	Albania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2020-06-19
Borrower	PROCREDIT BANK ALBANIA SHA
Sectors	Finance
Investment Type(s)	Loan
Loan Amount (USD)	$ 11.18 million

Project Description

According to the bank website, "Provision of a senior unsecured 2-year loan to ProCredit Bank Albania (PCBA) of up to EUR 10 million to support lending operations amidst adverse consequences of the Covid-19 pandemic. The proceeds of the loan will be on-lent to eligible sub-borrowers in accordance with the Resilience Framework Policy Statement to cover companies' liquidity needs. Local private small and medium-sized enterprises ("SMEs") are expected to be the key beneficiaries given PCBA's focus on the SME sector."

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html