Early Warning System

EBRD-52067

RF - Agricover Credit IFN

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Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-06-02
Borrower	Agricover Credit IFN SA
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 6.03 million
Project Cost (USD)	$ 6.03 million

Project Description

EUR 5 million unsecured multicurrency (EUR or RON) loan to Agricover Credit IFN SA under the Resilience Framework.

The project will strengthen the company's funding position and will allow it to: i) pursue growth strategy aimed at assisting smaller farmers; ii) continue providing support to agri-business SME clients and thus reduce the risk profile of the end-borrowers. The EBRD financing will provide Agricover Credit IFN with additional comfort supporting its lending plan to the agribusiness SMEs in Romania.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Framework: Resilience Framework
- Translation: RF - Agricover Credit IFN (Romanian)