Early Warning System

EBRD-52065

RF - Kormotech WC

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-30
Borrower	KORMOTECH LLC
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.20 million
Loan Amount (USD)	$ 4.20 million
Project Cost (USD)	$ 4.20 million

Project Description

The project is to provide working capital financing that will support Kormotech Group's strategy to maintain and expand its operations in Ukraine and other countries.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Kateryna Kovalyuk
kateryna.kovalyuk@kormotech.com
+38 050 377 61 92
+38 032 298 98 32

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.